

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,023.4	-123.3	-0.56%
BSE Sensex	72,643.4	-453.9	-0.62%
GIFT Nifty*	22,057.5	-39.0	-0.18%
Dow Jones	38,714.8	-190.9	-0.49%
S&P 500	5,117.1	-33.4	-0.65%
Nasdaq	15,973.2	-155.4	-0.96%
FTSE 100	7,727.4	-15.7	-0.20%
CAC 40	8,164.4	+2.93	+0.04%
DAX	17,923.2	-13.5	-0.08%
Shanghai*	3,062.9	+8.28	+0.27%
Nikkei 225*	39,504.5	+767.00	+1.98%
Hang Seng*	16,651.0	-69.9	-0.42%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	81.3	0.3	0.37%
Oil (Brent)	85.6	0.3	0.29%
Gold	2,152.4	-2.6	-0.12%
Silver	25.2	0.0	0.00%
Copper	8,968.4	177.6	2.02%
Cotton	0.95	0.01	1.27%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	0.04
USD/INR	82.88	0.05	0.06
GBP/INR	105.70	-0.44	-0.41
EUR/INR	90.33	-0.29	-0.32
DX Index	103.32	-0.04	-0.04

VIX	Value	Change (Pts)	Change (%)
India VIX	13.7	+0.0675	+0.50%
S&P 500 VIXMar 24	14.4	+0.01	0.00%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.059	0.018
US 10-Year Yield	4.281	0.083

## Market Updates

**The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 123 points lower at 22,023.35 on Friday.**

**Life Insurance Corporation:**

The insurance behemoth's workforce of over 110,000 employees will see a comprehensive wage increase of 17%, as sanctioned by the government.

**Hindustan Aeronautics:**

In a significant deal, the firm has inked an agreement valued at Rs 2,890 crore with the Ministry of Defence. This contract encompasses the mid-life enhancement of 25 Dornier aircraft, together with supplementary gear, for the Indian Navy's use.

**Rail Vikas Nigam:**

The enterprise has been granted a Letter of Acceptance by Maharashtra Metro Rail, carrying a value of Rs 339 crore, for the design and construction of the Pune Metro Rail Project.

**ICICI Prudential:**

The company redesignated Sandeep Batra as chairman of the board, effective June 30.

**Metro Brands:**

The corporation has secured approval from the NCLT to proceed with the demerger of Metro Athleisure from the parent company.

**Crompton Greaves:**

The firm has been granted a patent for its innovative linear node tubular lighting system, which for 20 years.

**Omaxe:**

The business has procured a 34.55% stake in Secure Properties Pvt. Ltd.'s equity shares and has subscribed to a 35% share in 'Omaxe be Together Amausi Busport' and 'Omaxe be Together Ayodhya Dham Busport', thereby designating them as associate companies.

**GTPL Hathway:**

The enterprise has finalized the takeover of Metro Cast Network India, boosting its ownership stake from 34.34% to a majority of 50.10%.

**RailTel Corporation:**

The company has received a work order valued at Rs 130 crore from the Bihar Education Project Council.

**Punjab National Bank:**

During its EGM, the bank sanctioned a capital augmentation plan, aiming to raise up to Rs 7,500 crore. This capital raise may be achieved via qualified institutional placements, other permissible methods, or a mix thereof.

**Jindal Stainless:**

The firm has contributed stainless steel to India's inaugural underwater metro line in Kolkata, a pioneering venture with a project value of Rs 4,965 crore.

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